## **Architectural Woodwork Institute**

46179 Westlake Drive, Ste. 120
Potomac Falls, VA 20165
Phone 571-323-3636 Fax 571-323-3630 http://www.awinet.org



## AWI Member Benefit Profile...

February 2006, Vol.1 No. 2

One in a series of *Benefacts* to help maximize the return on your AWI Membership dues investment. Make the most of your AWI membership!

Benefit Name: AWI Cost of Doing Business Survey & Report

Benefit Type: A financial management tool to measure and benchmark your company's operating

costs, profit margins, compensation levels and benefits packages for use in improving

your company's financial performance and profitability.

Available to: All AWI Manufacturing Members in good standing.

Primary Return: Compare your company's financial results against the industry's best "high profit firms"

in order to identify your company's below-average operating costs (if any) so that you

can make corrections for increasing your company's bottom line.

Other Returns: Banking: negotiate credit terms based on industry data; Recruiting – research base,

bonus and total compensation by job function and region; <u>Accounting</u> – let the best practice chart of accounts and report data assist your CPA; <u>Management</u> – set performance measurements, use to target profits and set your team's goals; <u>Staff</u> – use for retention techniques and best practices; <u>Customers</u> – identify trends, product

mix and sourcing approaches; <u>Benefits</u> – plan design, research provider costs, negotiate levers; <u>Union</u> – identify labor costs, compensation schedules, industry trends; and much more. The financial data and industry benchmarks you receive are unique to the architectural woodwork industry and are not available from any source

elsewhere.

Associated cost: To participate in the survey, there's no direct monetary cost outside of your

investment of 150 minutes +/- to complete the survey on-line at no cost. To benefit from survey results – there is no cost whatsoever. You receive a Final Report (a \$950 value to non-members) as a member benefit regardless of whether you participate.

How to participate: Respond to the e-mail sent to you by AWI and complete the survey on-line at

www.inverra.com. Click on the link for CODBS at the bottom left of the screen.

Otherwise, simply wait to receive the CODBS Final Report around June 1. All survey

data submitted is held in strict confidence by Inverra.

When to send: Anytime between February 1 – and April 1, 2006 when the survey ends.

Questions: Contact Judy Durham, AWI Executive VP, at 571-323-3610 or idurham@awinet.org.